



Central Intelligence Agency  
Office of the Deputy Director for Intelligence

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NOTE TO:

NIC/AG

FROM : Deputy Director for Intelligence

Your draft paper lays out an alternative scenario to the present conventional wisdom that it will take several years to work through the LDC debt crisis. As I read your paper, you forecast a much shorter but more painful passage of this crisis.

The problem with your paper is that you don't make explicit a description of just how much pain and that it will be both political and economic and that in the process governments of countries important to the US could well fall. Without such an elaboration of the pain the paper seems to me incomplete and probably misleading.

Robert M. Gates

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